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Global Trends in Hospitality Industry (2019-20)

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Abstract -Hospitality and the travel industry are growing and becoming one of the significant income supporters of our country. These are the biggest assistance divisions that utilize and give colossal openings to work including hotels, airlines and travel industries. Top Hospitality Management schools have opened, which are owned by the government and private holders. Development in Hospitality and the travel industry is occurring every year and huge gratitude to hoteliers and restaurateurs, as they are performing commendable job to provide our client a rich and extravagant experience. Moreover, here we have new innovation' like Fly Dining which is a bit different from normal restaurants as name says "you will have meal in the air". In this, restaurant cabin is lifted up in the air with help of crane. Thereafter, meal is served to guests and they enjoy the city view from above. Such innovation in business is providing great potential, as .per customers' perspective. So, we need to observe these New Trends which are taking place in Travel Industry. Therefore, this review paper aims to enlighten these aspects of hospitality industry to emerge trends.

Key Words: Innovation, Trends, Hospitality and Travel Industry.

1. INTRODUCTION

Hospitality and travel industry are important the world such providing around entertainment/leisure, meeting/conference and Visiting friends and relatives (VFR) (Loureiro, 2018). It also offers a range of complementary services including (accommodation, food and drinks, transportation, sightseer attraction, and leisure services) (Onyango et al., 2019), that enhance the happiness and comfort of their Customer/Tourist (Chhetri et al., 2013). When Tourists make use of services moreover contribute directly to the local financial system (Albusaidi et al., 2016). In recent many years, new trends and innovation have taken place in hospitality and travel industry like (Manmade Resources for Tourism, Symbiotic Tourism and Event Based Tourism VFR tourism) (Kaminakis et al., 2019)Aim of this review paper is to modulate latest trends in the industry to showcase with example, so in future many more entrepreneur build their career in this sector and fruitful benefit can be enjoyed by Domestic and international Guest/tourist. (Bosma et al., 2012) All Information is gathering from various sources like paper and online sources, which have given me platform to showcase till date up gradation in this Industry.

1.1 Objectives of the study:

> To know latest Trends in Hospitality and Travel Industry.

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- > Promote Next-Generation Smart Hotel in India.
- ➤ Influence of Social Media and mobile app.



Fig -1: Modern Hospitality services

2. Literature review

From the most recent years, the Hospitality and travel industry has seen significant changes (Sheresheva et al., 2018). We can witness this by looking at different magazines; publish opportunities, papers, collaborations. Because tourism is a demanding industry, it is important to understand the impact of innovation and technology on customer deeds (Ivanovic & Vujic, 2007).

How does online review play an important role in terms of selecting services provider? Such as (e.g., accommodation, restaurants, transportation and attractions) (Schroeder et al., 2018).

The Simple Answer is "Word-of-Mouth" (WOM) now electronic forums (Casado-Diaz et al., 2020), social networking websites or travel-related information. Those are not only a useful co-creation tool for other tourists but also a crucial source of marketing information about tourism experiences for the service providers and create a unique travel experience for upcoming tourist too (Choi et al., 2018).

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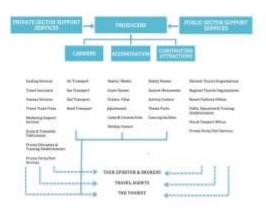


Fig. 2. Tourism Stakeholders (Holloway & Taylor, 2006)

It works like a bridge between customers and service providers. As of now, it's not compulsory to buy/rent the service/product (Di Pasquale & Roosz, 2016). This information can be retrieved from feedback/experience from social network sources. Yes, we can also get and spread the right information all over the world in a few seconds (Ghahramani et al., 2018).

3. Technique

I've used a mix of confidential and transparent tests. This page. I read papers that are scattered in the same way as paper articles on comparison lines and analyzed the situation. In addition, I have used macroeconomic models for including the effects this good will have on you assists the movement and recovery business administrative workplaces in India. Slowly unconfirmed tests I have used various sources what's going on, the details of the auxiliary collections to be made charts and statistics. Different considerations were used and paper from direct sources.

4. CONCLUSIONS

Based on empirical data and literature reviews, many conclusions can be drawn. Social media status represents an ongoing trend where hospitality is a lot to gain, but we must always be careful not to misuse Medium.

Its structure, product, management, and marketing has grown in number and diversity throughout the life-cycle of these years, as well as mobile phones that are more limited than a human-computer. Entered the moon in 1969. In that same year in 2002, when the hotel chains were working on international operations and product development, they had not fully developed the world's computer systems to manage their operations; however, Today smart phones are used for booking all over the world(Accommodation, Leisure, so on), while sitting at home/workplace.

At the beginning of the 21 century, Hoteliers and restaurateurs have no experience to run business, but the current scenario has changed Owner/Student/Professional are increasing University degrees and will be eligible to handle different areas including finance, marketing, and human resources.

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However, many problems seem to persist. Staff turnover and retention of new staff in Industry.

If you see many different industries working around the clock 24*7 and 365 days. The growth of the Internet and information communication technologies transfers problems experience in the hospitality industry to other industries.

Researchers are responding to these industry challenges and with education researchers being the only thing they use as speculators, many parts of the world are beginning to impact student recruitment. Universities grow by comparing themselves to using metrics, and the "quality" of research becomes monetary in one sense of the word as they, in particular, tend to attract graduate and graduate students. While the hotel industry has its own websites, as well as universities, universities are also looking to deliver courses and research without the printed word. MOOCs (massive open online courses) However, there are benefits. As the industry changes, so do the challenges for researchers to grow more interesting and the analytical approaches become more challenging.

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